

JBM Auto Limited

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JBMA/SEC/2024-25/45
25th September, 2024

Listing Department

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Script Code: 532605

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: JBMA

Sub.: Intimation regarding Incorporation of Step Down Subsidiary Company.

Ref.: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (hereinafter referred as "SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject, we wish to inform that JBM Electric Vehicles Private Limited, a subsidiary of the Company, has incorporated a wholly owned subsidiary i.e. JBM Electric Vehicles International PTE Ltd (UEN: 202435727D) in Singapore.

Event Date: 25th September, 2024 @ 02:46 PM.

Further, the requisite disclosures under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in "Annexure I" [enclosed].

We request you to kindly note and take the above information on record.

Thanking you,

Yours faithfully,

For **JBM Auto Limited**

Sanjeev Kumar
Company Secretary
& Compliance Officer
M No. 18087

Place: Gurugram

“Annexure I”

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Name: JBM Electric Vehicles International PTE Ltd (UEN: 202435727D) Country: Singapore Authorized Share Capital: SGD 20,000/- (SGD Twenty Thousands Only) Issued Share Capital: SGD 20,000/- (SGD Twenty Thousands Only) Turnover: Not Applicable (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable
c)	Industry to which the entity being acquired belongs.	Automotive Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	JBM Electric Vehicles International PTE Ltd has been incorporated to carry on the business in automotive sector for Electric Vehicles Internationally.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	100% subscription in the share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	Issued Share capital – SGD 20,000/- (20,000 shares of SGD 1/- each).
i)	Percentage of shareholding/ control acquired and/ or number of shares acquired.	JBM Electric Vehicles Private Limited holds 100% shareholding in JBM Electric Vehicles International PTE Ltd.
j)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	JBM Electric Vehicles International PTE Ltd is incorporated in Singapore and is yet to commence its business operations.